



# RETIREMENT PLANNING

**Retirement...  
The day when you  
finally Stop Working  
&  
Start Living...**

Presentation For Retire1

## **Aaditya Shirke**

EASY-AFFORDABLE-EFFECTIVE SOFTWARE

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0902904660

# Retirement Planning

## Overview of Insurance & Retirement Plan for Retire1

The objective of this proposal is to provide financial security to your family during your productive span and a happy independent retired lifestyle for yourself and your spouse when you decide to retire.



Under this insurance proposal you will need to make Pension of Rs.200000/-. The Premium have to pay from your own funds till your age of 42 years. This proposal provides for a high riskcover of Rs.2942080/- starting at age 30 and growing to Rs.7154960/- at age 42.



When you will be 42 years of age, you will start receiving annual tax free income every year till 65 years of your age. Income starts at Rs.288600 per annum. There is a provision of risk cover during this period too. In case of death during this period lump sum amount corresponding to the prevailing risk cover will be paid to your nominee.



No premiums are payable from own fund after deferment period, that is, after age 42.

In the event of any emergency or financial difficulties, there is a provision under this Magic Plan to provide loan against the insurance policy. The loan is available after 2 years of completion of the policy and payment of 3 yearly premiums.

Premiums are available for exemption under sec.80 CCE of income tax act upto Rs.100000/- per annum.

**Disclaimer:**

- \* Retire with Enjoyment is a combination of LIC plans specially researched to meet the objective of securing a financially independent life for yourself and your spouse on retirement.
- \* The benefits shown in this presentation have been calculated on the basis of last bonus of table no. 14 declared by LIC for the year ended 31-Mar-2013. Actual results may deviate depending on the future bonuses declared by LIC.
- \* The effective yield in the above proposal works out to 8.85 % (calculated as per IRR method).

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Retirement Planning Presentation For Retire1 (age 30)

Quo. No. & Date: 2 (05/01/2015)

### Benefits During Deferment Period

Year	Age	Natural Riskcover	Accident Riskcover	Annual Premium	Tax Saved	Net Premium	LIC Returns	Surrender Value	New Loan	Total Loan
2015	30	2942080	5757080	153116	44971	108145	0	0	0	0
2016	31	3069160	5884160	150820	45661	105159	0	0	0	0
2017	32	3196240	6011240	150820	45661	105159	0	182858	154660	154660
2018	33	3323320	6138320	150820	45661	105159	0	361597	150786	305446
2019	34	3450400	6265400	150820	45661	105159	0	456310	79438	384884
2020	35	3577480	6392480	150820	45661	105159	0	552261	80436	465320
2021	36	3704560	6519560	150820	45661	105159	0	650293	82011	547331
2022	37	3831640	6646640	150820	45661	105159	0	790462	119317	666648
2023	38	3958720	6773720	150820	45661	105159	0	942775	130042	796690
2024	39	4085800	6900800	150820	45661	105159	0	1107688	141186	937876
2025	40	4212880	7027880	150820	45661	105159	0	1286249	153292	1091168
2026	41	4339960	7154960	150820	45661	105159	0	1465467	153721	1244889
<b>Total :</b>				<b>1812136</b>	<b>547242</b>	<b>1264894</b>	<b>0</b>			

**Disclaimer:**The figures presented in this entire illustration are indicative and solely for the purpose of understanding the possible benefits from the proposed insurance. The benefits are not guaranteed and the actual results may depend on the future performance of the insurer.

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Retirement Planning Presentation For Retire1 (age 30)

Quo. No. & Date: 2 (05/01/2015)

## Benefits During the Retirement Period

Year	Age	Natural Riskcover	Accident Riskcover	Annual Premium	Tax Saved	Net Premium	LIC Returns	Net Returns	Surrender Value	Total Loan
2027	42	4170640	6790640	133147	40517	92630	288600	195970	1430368	1205452
2028	43	4009120	6449120	118196	35967	82229	273600	191371	1394290	1164831
2029	44	3879950	6154950	105550	32119	73431	257400	183969	1359731	1125296
2030	45	3740280	5860280	94364	28715	65649	249550	183901	1321715	1082332
2031	46	3602640	5582640	84957	25852	59105	240660	181555	1286010	1041102
2032	47	3469450	5319450	76791	23367	53424	229840	176416	1251961	1000981
2033	48	3332850	5057850	69425	21126	48299	227125	178826	1215077	957955
2034	49	3211200	4821200	63043	19184	43859	214590	170731	1181951	917914
2035	50	3087000	4587000	57277	17429	39848	211200	171352	1147957	876658
2036	51	2990400	4390400	52294	15913	36381	205800	169419	1115942	836692
2037	52	2930200	4230200	47545	14468	33077	213600	180523	1078319	790846
2038	53	2858400	4058400	43010	13088	29922	225400	195478	1035127	739015
2039	54	2783000	3883000	38674	11769	26905	238200	211295	986418	694082
2040	55	2678000	3678000	34517	10504	24013	253000	228987	932008	644118
2041	56	2552400	3452400	30524	9289	21235	267800	246565	871789	588888
2042	57	2395200	3195200	26681	8119	18562	283600	265038	805515	528023
2043	58	2206400	2906400	22977	6992	15985	299400	283415	732957	474844
2044	59	2004000	2604000	19398	5903	13495	315200	301705	653733	416762
2045	60	1794000	2294000	15937	4850	11087	334000	322913	567478	353407
2046	61	1534400	1934400	12576	3827	8749	358800	350051	473431	284059
2047	62	1240200	1540200	9310	2833	6477	383600	377123	371026	222616
2048	63	866400	1066400	6129	1865	4264	413400	409136	259379	155628
2049	64	453000	553000	3027	921	2106	433200	431094	136668	82001
2050	65	0	0	0	0	0	453000	453000	0	0
		<b>Total :</b>		<b>1165349</b>	<b>354617</b>	<b>810732</b>	<b>6870565</b>			

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Retirement Planning Presentation For Retire1 (age 30)

Quo. No. & Date: 2 (05/01/2015)

## Modewise Summary of Installment Premiums

Sr No	PI/Tm/PT	Sum	DAB Sum	Bonus*	FAB	PREMIUM**					
						Yearly	Half Yearly	Quarterly	Monthly	SSS	Daily#
1	814 / 12 / 12	195000	195000	40	0	17942	9062	4576	1526	1526	49
2	814 / 13 / 13	180000	180000	40	0	15179	7666	3871	1291	1291	42
3	814 / 14 / 14	165000	165000	40	0	12839	6484	3274	1092	1092	35
4	814 / 15 / 15	155000	155000	40	10	11356	5736	2897	965	965	31
5	814 / 16 / 16	140000	140000	44	15	9550	4823	2435	812	812	26
6	814 / 17 / 17	130000	130000	44	20	8290	4186	2114	705	705	23
7	814 / 18 / 18	125000	125000	44	25	7478	3777	1907	636	636	20
8	814 / 19 / 19	115000	115000	44	30	6479	3272	1653	551	551	18
9	814 / 20 / 20	110000	110000	44	40	5853	2957	1493	498	498	16
10	814 / 21 / 21	100000	100000	48	50	5059	2555	1290	430	430	14
11	814 / 22 / 22	100000	100000	48	80	4822	2435	1229	410	410	13
12	814 / 23 / 23	100000	100000	48	150	4604	2325	1174	392	392	13
13	814 / 24 / 24	100000	100000	48	230	4402	2223	1123	374	374	12
14	814 / 25 / 25	100000	100000	48	330	4221	2131	1076	359	359	12
15	814 / 26 / 26	100000	100000	48	430	4053	2047	1033	344	344	11
16	814 / 27 / 27	100000	100000	48	540	3902	1970	995	332	332	11
17	814 / 28 / 28	100000	100000	48	650	3761	1899	959	320	320	10
18	814 / 29 / 29	100000	100000	48	760	3634	1835	927	309	309	10
19	814 / 30 / 30	100000	100000	48	900	3513	1773	896	299	299	10
20	814 / 31 / 31	100000	100000	48	1100	3412	1723	870	290	290	9
21	814 / 32 / 32	100000	100000	48	1300	3315	1674	845	281	281	9
22	814 / 33 / 33	100000	100000	48	1550	3230	1631	824	274	274	9
23	814 / 34 / 34	100000	100000	48	1700	3149	1590	803	268	268	9
24	814 / 35 / 35	100000	100000	48	1850	3073	1553	783	261	261	8
		<b>2815000</b>	<b>2815000</b>			<b>153116</b>	<b>77327</b>	<b>39047</b>	<b>13019</b>	<b>13019</b>	<b>419</b>

### Note:

\* Bonus Rate is Assumed rate.

\*\* Premium indicated above is inclusive of service tax.

# Daily Premium is for Indicate purpose.

## Premium Breakups

Basic Premium (₹.)	145713
Rider Premium (₹.)	2815
Extra Premium (if any) (₹.)	0
<b>Total Basic Premium (₹.)</b>	<b>148528</b>
Service Tax @ 3.09% (₹.)	4588
<b>Total Premium Payable (₹.)</b>	<b>153116</b>

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## Commission

Sr No	PI/Tm/PT	Mode	Sum Assured	Premium	1st Yr Comm.	2nd,3rd Yr Comm.	Subsequent Yr Comm.	1st Yr Bonus	Total
1	814/ 12 / 12	YLY	195000	17942	3442	1291	860	1377	15141
2	814/ 13 / 13	YLY	180000	15179	2909	1091	727	1164	13525
3	814/ 14 / 14	YLY	165000	12839	2458	922	614	983	12039
4	814/ 15 / 15	YLY	155000	11356	2715	815	543	1086	11947
5	814/ 16 / 16	YLY	140000	9550	2281	684	456	912	10489
6	814/ 17 / 17	YLY	130000	8290	1978	593	396	791	9499
7	814/ 18 / 18	YLY	125000	7478	1782	535	356	713	8905
8	814/ 19 / 19	YLY	115000	6479	1542	463	308	617	8013
9	814/ 20 / 20	YLY	110000	5853	1392	418	278	557	7511
10	814/ 21 / 21	YLY	100000	5059	1202	361	240	481	6725
11	814/ 22 / 22	YLY	100000	4822	1144	343	229	458	6639
12	814/ 23 / 23	YLY	100000	4604	1092	327	218	437	6543
13	814/ 24 / 24	YLY	100000	4402	1042	313	208	417	6453
14	814/ 25 / 25	YLY	100000	4221	998	300	200	399	6397
15	814/ 26 / 26	YLY	100000	4053	958	287	192	383	6331
16	814/ 27 / 27	YLY	100000	3902	921	276	184	368	6257
17	814/ 28 / 28	YLY	100000	3761	887	266	177	355	6199
18	814/ 29 / 29	YLY	100000	3634	856	257	171	342	6158
19	814/ 30 / 30	YLY	100000	3513	827	248	165	331	6109
20	814/ 31 / 31	YLY	100000	3412	802	241	160	321	6085
21	814/ 32 / 32	YLY	100000	3315	779	234	156	312	6083
22	814/ 33 / 33	YLY	100000	3230	758	227	152	303	6075
23	814/ 34 / 34	YLY	100000	3149	739	222	148	296	6067
24	814/ 35 / 35	YLY	100000	3073	720	216	144	288	6048
				<b>Total :</b>	<b>34224</b>	<b>10930</b>	<b>7282</b>	<b>13691</b>	<b>191238</b>

Above Premium shown is Inclusive of Service Tax.

Commission is applicable to Basic Premium of each policy term.